



JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Notice of Redesignation of Directorship

The board of directors of Jinhui Holdings Company Limited (the “Company”) are pleased to announce that Mr. Ho Kin Lung has been redesignated from an executive director to a non-executive director of the Company with effect from 23 March 2004.

By Order of the Board
Ho Suk Lin
Company Secretary

Hong Kong, 23 March 2004

Please also refer to the published version of this announcement in China Daily.